

News Release

FOR IMMEDIATE RELEASE: October 2, 2012

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City Council Agrees to Extend Riverside Public Utilities' Electric Rate Freeze

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Riverside, Calif. – The City Council this afternoon approved a plan that will extend electric rate freezes for Riverside Public Utilities (RPU) residential and commercial customers through the end of January 2014.

The initial rate freeze, which was part of RPU's Electric Environmental and Economic Effectiveness Plan (E4) created in 2010, provided stable energy rates through the end of this year. With the council's decision, RPU energy customers will continue to reap the benefits of this plan for another 15 months.

"Our customers continue to face economic challenges and uncertainties every day," said RPU General Manager David H. Wright. "With this extension, we can provide them with something predictable – stable energy rates."

RPU created its E4 plan to assist and support the city's commitments toward creating a more sustainable community through the development of a green economy which would generate a market segment that could provide jobs and local economic development.

In addition to freezing electric rates for all RPU energy customers, the plan established an Economic Development and Business Retention rate, which has assisted existing businesses with energy costs and enticed new businesses to relocate to the city. Since its inception, the utility's plan has integrated with the city's "Seizing our Destiny/Economic Development Action Plan."

For additional information about Riverside Public Utilities follow us on Facebook and on Twitter at #RPUNews

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Established in 1895, Riverside Public Utilities is a consumer-owned water and electric utility governed by a board of nine community volunteers that provides high quality, reliable services to over 106,000 metered electric customers and up to 64,000 metered water customers throughout the City of Riverside. The Utility is committed to increased use of renewable energy resources and sustainable living practices that help reduce environmental impacts within the City of Riverside and the state of California.

www.RiversidePublicUtilities.com

www.GreenRiverside.com

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